

NEAC Assessment Project

STATEMENT OF: Use of Funds (Expenses), Source of Funds (Revenue), Cash Flow, and Change in Net Operating Cost

KEY:

Cells with red background require attention
Cells with YELLOW background are to be noted

SUMMARY:

Total Project Cost Over 7 Years:	<u>\$56,762,323</u>
Vermont Project Cost Over 7 Years:	<u>\$12,977,480</u>
Total Funding:	<u>\$12,977,481</u>
Potential Revenue Recovery:	<u>\$0</u>
Funding Excess/(Shortage):	\$1

NET DECREASE/(INCREASE) IN OP. COSTS: (\$2,935,938)

CASH FLOW ANALYSIS: [Click Here](#)

							VERMONT				
USE OF FUNDS - START							Implementation	Production	Production	Production	Production
Description	Billing Milestone	Unit Price	# of Units	Total	VT Funded	DOE Funded	Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	Year 5 (FY19)
SOFTWARE AND SERVICES											
SOFTWARE											
This is a Services Agreement so no true "software costs"											
SmarterBalanced Membership Fee	Among other things, this fee will allow usage of the reporting features vs. buying this functionality from AIR; SBAC will continue to provide services related to the design, development, and ongoing maintenance of the system	\$9.55	43,303	\$413,544	0%	100%	\$413,544	\$413,544	\$413,544	\$413,544	\$413,544
SOFTWARE TOTAL				\$413,544			\$413,544	\$413,544	\$413,544	\$413,544	\$413,544
SERVICES											
AIR											
AIR TAC and RELATED MEETINGS											
Vermont Share		\$107,667	1	\$107,667	0%	100%	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667
TOTAL: AIR							\$107,667	\$107,667	\$107,667	\$107,667	\$107,667
IMPLEMENTATION SERVICES											
AIR SERVICES											
AIR SERVICES				\$448,689							
Project Management		\$254,270	1	\$254,270	0%	100%	\$254,270	\$256,209	\$258,187	\$258,187	\$258,187
On-line Assessment and Technical Support Manufacture, Delivery, Scanning and Scoring of Pencil and Paper Tests		\$158,246	1	\$158,246	0%	100%	\$158,246	\$158,246	\$158,246	\$158,246	\$158,246
Scoring of On-line Items and Tasks		\$36,173	1	\$36,173	0%	100%	\$36,173	\$36,408	\$0	\$0	\$0
Web-based Analysis and Reporting System (Separate Bid: \$161K annually, split 3 ways)	Not contracting with AIR for this component. Plan on using SBAC Reporting for Year1 (included in membership fees), then use VT Longitudinal Data System	\$348,038	1	\$348,038	0%	100%	\$348,038	\$323,789	\$322,526	\$322,526	\$322,526
		\$0	1	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
TOTAL: IMPLEMENTATION SERVICES							\$1,349,717	\$1,317,160	\$1,264,881	\$1,264,881	\$1,264,881

3rd PARTY VENDORS											
MI as Subcontractor	Included in Services Pricing						0%	100%			
				\$0			0%	100%			
TOTAL: 3rd PARTY VENDORS									\$0	\$0	\$0

SERVICES TOTAL							\$1,349,717	\$1,317,160	\$1,264,881	\$1,264,881	\$1,264,881
SOFTWARE AND SERVICES TOTAL							\$1,870,928	\$1,838,371	\$1,786,092	\$1,786,092	\$1,786,092

SOLUTION MAINTENANCE AND SUPPORT											
Application Hosting	Included in service fees						0%	100%			
							0%	100%	\$0	\$0	
MAINTENANCE and SUPPORT TOTAL							\$0	\$0	\$0	\$0	\$0

AOE COSTS											
Incremental Staffing Costs	None	\$0	1	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
DII Project Management Oversight	Included in DII Fee Below	\$0	1	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
External Project Management Services	Expected that NH and CT will agree with VT recommendation to using 1 FTE for 10 months and split the cost evenly	\$125	500	\$62,500	0%	100%	\$20,833	\$0	\$0	\$0	\$0
Independent Review		\$11,890	1	\$11,890	0%	100%	\$11,890	\$0	\$0	\$0	\$0
Security Assessment	Not needed	\$0	1	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
PCs, Laptops, Tablets	Not needed	\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
Printer	Not needed	\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
Scanner	Not needed	\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
SQL Server or other Licensing	Not needed	\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
Travel	Included	\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
Other ()		\$0	0	\$0	0%	100%	\$0	\$0	\$0	\$0	\$0
Contingency	~5% suggested, not included yet	\$0	0	\$0	0%	100%	\$95,000	\$90,000	\$90,000	\$0	\$0
AOE COSTS TOTAL							\$127,723	\$90,000	\$90,000	\$0	\$0

PROJECT SUB TOTAL COSTS							\$1,998,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092
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Charge for DII PMO/EA Services ①					0%	100%	\$30,000	\$0	\$0	
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PROJECT TOTAL COSTS							\$2,028,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092
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USE OF FUNDS - END

SOURCE OF FUNDS (PAYMENT SCHEDULE BASED ON DELIVERABLES) - START

Revenue Source:							Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	Year 5 (FY19)
SARA (State Assessment and Related Activities) Funds	Title VI of Elementary and Secondary Education Act to administer assessments. AOE has received these funds each year since the Elementary and Secondary Education Act was reauthorized in 2000.						\$1,655,365	\$1,655,365	\$1,655,365	\$1,786,092	\$1,786,092

SARA FY14 Carryforward	VT AOE has a \$3.156 carryforward from FY14 that can be applied to Assessment-related activities and which has 27 months to be used, and expects to have \$2.181 to carry into FY16.															\$373,286	\$273,006	\$220,727	\$0	\$0
TOTAL:																\$2,028,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092

SOURCE OF FUNDS - END

CASH FLOW - START

							Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	Year 5 (FY19)
Use							\$2,028,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092
Source							\$2,028,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092
Net Cash by Fiscal Year:							\$0	\$0	\$0	\$0	\$0
Cash Flow:							\$0	\$0	\$0	\$0	\$1

Potential Revenue Recovery:

							\$0	\$0	\$0	\$0	\$0
Net Cash by Fiscal Year:							\$0	\$0	\$0	\$0	\$0
Cash Flow:							\$0	\$0	\$0	\$0	\$1

CASH FLOW - END

NET CHANGE IN OPERATING COSTS - START

Version 1: TOTAL PROJECT COST/Payment Schedule tied to Deliverables						Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	Year 5 (FY19)
Proposed Operating Costs						\$2,028,651	\$1,928,371	\$1,876,092	\$1,786,092	\$1,786,092
<i>Current Operating Costs:</i>										
NECAP						\$1,434,506	\$1,434,506	\$1,434,506	\$1,434,506	\$1,434,506
Staff time (Data Entry)										
Printing Costs										
Envelopes										
Net Operating Cost Decrease/(Increase)						(\$594,145)	(\$493,865)	(\$441,586)	(\$351,586)	(\$351,586)

NET CHANGE IN OPERATING COSTS - END

NOTES / ASSUMPTIONS:

- ① Reduced normal 3% charge to a flat \$30K in year 1 per Jen Pittsley
- ② Expected reduction in student counts in Vermont and associate costs offset by increase in annual hosting costs/software cost increases
- ③
- ④
- ⑤
- ⑥

NEW HAMPSHIRE									CONNECTICUT		
Production	Production	Implementation	Production	Production	Production	Production	Production	Production	Implementation	Production	Production
Year 6 (FY20)	Year 7 (FY21)	Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	Year 5 (FY19)	Year 6 (FY20)	Year 7 (FY21)	Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)



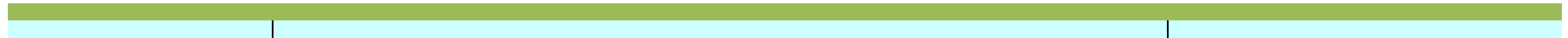
\$413,544 \$413,544

\$413,544	\$413,544	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667
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\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667	\$107,667
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\$258,187	\$258,187	\$254,270	\$256,209	\$258,187	\$258,187	\$258,187	\$258,187	\$258,187	\$254,270	\$256,209	\$258,187
\$158,246	\$158,246	\$363,965	\$363,965	\$363,965	\$363,965	\$363,965	\$363,965	\$363,965	\$1,060,245	\$1,060,245	\$1,060,245
\$0	\$0	\$83,197	\$83,739	\$0	\$0	\$0	\$0	\$0	\$242,356	\$243,937	\$0
\$322,526	\$322,526	\$800,487	\$744,714	\$741,809	\$741,809	\$741,809	\$741,809	\$741,809	\$2,331,855	\$2,169,384	\$2,160,922

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$1,264,881	\$1,264,881	\$2,054,909	\$1,991,135	\$1,889,883	\$1,889,883	\$1,889,883	\$1,889,883	\$1,889,883	\$4,441,716	\$4,272,283	\$4,005,276



Production					Cost by State				Cost by FY			
Year 4 (FY18)	Year 5 (FY19)	Year 6 (FY20)	Year 7 (FY21)	TOTAL	Vermont	NH	CT	Year 1 (FY15)	Year 2 (FY16)	Year 3 (FY17)	Year 4 (FY18)	
				\$2,894,806								
\$0	\$0	\$0	\$0	\$2,894,806	\$2,894,806	\$0	\$0					
\$107,667	\$107,667	\$107,667	\$107,667	\$2,261,007								
\$107,667	\$107,667	\$107,667	\$107,667	\$2,261,007	\$753,669	\$753,669	\$753,669					
								\$2,261,007				
\$258,187	\$258,187	\$258,187	\$258,187	\$5,404,242								
\$1,060,245	\$1,060,245	\$1,060,245	\$1,060,245	\$11,077,192								
\$0	\$0	\$0	\$0	\$725,810								
\$2,160,922	\$2,160,922	\$2,160,922	\$2,160,922	\$22,844,552								
\$0	\$0	\$0	\$0	\$0								
\$4,005,276	\$4,005,276	\$4,005,276	\$4,005,276	\$51,227,120	\$8,991,282	\$13,495,459	\$28,740,379	\$7,846,342	\$7,580,578	\$7,160,040	\$7,160,040	

\$51,227,120

				\$0
				\$0
				\$0

\$51,227,120

\$4,005,276	\$4,005,276	\$4,005,276	\$4,005,276	\$51,227,120			
\$4,112,943	\$4,112,943	\$4,112,943	\$4,112,943	\$56,382,933	\$12,639,757	\$14,249,128	\$29,494,048

\$56,382,933

				\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0

				\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$62,500
\$0	\$0	\$0	\$0	\$11,890
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$275,000

\$0	\$0	\$0	\$0	\$349,390	\$307,723	\$20,833	\$20,833
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\$349,390

\$4,112,943	\$4,112,943	\$4,112,943	\$4,112,943	\$56,732,323
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				\$30,000
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\$4,112,943	\$4,112,943	\$4,112,943	\$4,112,943	\$56,762,323	\$12,977,480	\$14,269,961	\$29,514,881	\$8,782,277	\$8,407,123	\$7,986,585	\$7,896,585
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\$56,762,323

Year 4 (FY18)	Year 5 (FY19)	Year 6 (FY20)	Year 7 (FY21)	TOTAL
\$0	\$0	\$0	\$0	\$12,110,462

\$12,110,462 93.32%

				\$867,019
				\$0
\$0	\$0	\$0	\$0	\$12,977,481

\$867,019
\$867,019 6.68%
6.68%



Year 4 (FY18)	Year 5 (FY19)	Year 6 (FY20)	Year 7 (FY21)	TOTAL
\$0	\$0	\$0	\$0	\$12,977,480
\$0	\$0	\$0	\$0	\$12,977,481
\$0	\$0	\$0	\$0	\$1
\$0	\$0	\$0	\$0	\$1

\$0	\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0	\$1
\$0	\$0	\$0	\$0	\$1

\$0
\$12,977,481 0.00%



Year 4 (FY18)	Year 5 (FY19)	Year 6 (FY20)	Year 7 (FY21)	TOTAL
				\$12,977,480
				\$0
				\$10,041,542
				\$0
				\$0
				\$0
\$0	\$0	\$0	\$0	(\$2,935,938)



Year 5 (FY18)	Year 6 (FY19)	Year 7 (FY20)
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\$7,160,040	\$7,160,040	\$7,160,040
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\$51,227,120

\$7,896,585	\$7,896,585	\$7,896,585
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\$56,762,323